GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:101
ANSWERED ON:18.07.2016
Foreign Direct Investment
K. Shri Parasuraman;Udasi Shri Shivkumar Chanabasappa

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government has permitted Foreign Direct Investment (FDI) in various sectors of business in the country;

(b) if so, the details thereof along with the expected investment through FDI and ratio of commerce development by FDI in various sectors;

(c) whether the Government has fixed any ceiling for the inflow of FDI and if so, the details thereof;
(d) whether the Government has taken up any new initiative to attract FDI in different sectors and if so, the details thereof;

(e) whether the Government has recently reviewed FDI policy to bring various public sectors under its ambit and if so, the details thereof; and

(f) the quantum of FDI attracted into the country during the two years and the current year?

Answer

???????? ??? ?????? ???????????? (????????? ??????)(??????? ??????? ???????)
THE MINISTER OF STATE (INDEPENDENT CHARGE)
OF THE MINISTRY OF COMMERCE & INDUSTRY
(SHRIMATI NIRMALA SITHARAMAN)

(a): Yes Madam.

(b) & (c): Detailed FDI policy on various sectors indicating therein sector-wise FDI limits is provided in 'Consolidated FDI Policy Circular of 2016', as amended from time to time, through subsequent Press Notes, which is available at the website of Department of Industrial Policy and Promotion at www.dipp.nic.in.

FDI is largely a matter of private business decisions, global investors normally take time to assess a new policy and its implications in the context of a particular market before making investment. Further, no data regarding the ratio of commerce development by FDI in various sectors is maintained.

(d): Review of FDI policy is an ongoing process and significant changes have been made in the recent past in a calibrated manner to ensure that India remains an attractive investment destination. The Government has recently liberalised FDI policy provisions on various sectors vide Press Note No. 5 (2016 Series) on 24th June, 2016. A copy of the Press Note is at Annexure.

(e): No such decision has been taken by the Government.

(f): FDI inflow & FDI equity inflow for the last 2 years and current financial year is as under:

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S.No. Financial Year FDI inflow
(in US$ billion) FDI equity inflow
(in US$ billion)

1 2014-15 45.15 30.93
2 2015-16 55.46 40.00
3 Current Year(upto May, 2016) 7.46 5.35

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All figures are provisional subject to reconciliation with RBI.

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